



Press release

Notification share buy-back

Sant'Agata Feltria (Rimini), 04 November 2022 – **Indel B S.p.A.** - a company listed on the Borsa Italiana EXM and parent of a group that operates in the manufacture of cooling systems and air-conditioning for mobile and mobile living for the automotive, hospitality and leisure time markets (pleasure boats and recreational vehicles) – under the buyback program of treasury shares resolved by the Ordinary Shareholders' Meeting of May 27, 2022 and initiated following the resolution of the Board of Directors on June 21, 2022 up to n. 100,000 ordinary shares – according to the provision and for the purpose of Article 5 of Regulation (EU) 596/2014 and Article 2, paragraph 3, of the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 – announces to have acquired on the on the Euronext Milan (EXM), organized and managed by Borsa Italiana S.p.A., in the period from 31st October 2022 to 04th November 2022 both total n. 700 of treasury shares (corresponding to 0.012% of the total number of ordinary shares), at a weight average price of Euro 19.9286 for a total counter-value of Euro 13,950.00.

On the basis of information provided by Banca IMI, the authorized intermediary in charge of carrying out the buyback transactions described in this present press release, here below is a summary of the daily transactions, in aggregate form:

DATE	NUMBER ORDINARY SHARES PURCHASED	AVERAGE PRICE (EUR)	TOTAL AMOUNT (EUR)
10/31/2022	200	20.0000	4,000.00
11/03/2022	250	19.9000	4,975.00
11/04/2022	250	19.9000	4,975.00
TOTAL	700	19.9286	13,950.00

Detailed and daily information about the buyback transactions carried out in the above-mentioned period is attached to this press release.

Further to the buyback transactions above, the treasury shares held by the Company amount to n. 190,767.

Related press release: press release of September 02, 2022, press release of September 09, 2022, press release of September 19, 2022, press release of September 23, 2022, press release of September 30, 2022, press release of October 07, 2022, press release of October 14, 2022, press release of October 21, 2022 and press release of October 28, 2022.

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This press release is available to the public at the Company's registered office, at Borsa Italiana, on the storage mechanism authorised by Consob "1info" (www.1info.it) and in the specific sections of the website www.indelbgroup.com.

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Share capital Euro 5,842,000 fully paid-in - Economic and Administrative Index (REA) RN - 312757 - Companies House - VAT no./tax code 02037650419 – Code of International Standard Organization IT02037650419

Indel B S.p.A. is a company listed on the EXM segment of the Italian stock exchange and is controlled by AMP.FIN S.r.l., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and has been active for the last 50 years in the mobile cooling sector applicable to the Automotive, Leisure time and Hospitality cooling segments. The Group also operates in mobile climate control, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the Cooling Appliances sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 116 million.

Contact details

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Attached

Fill ID	Fill Date	Fill Time	B/S	Country	Market	Security Ref.	Fill Price	Fill Qty
2xYNW9AGX	31/10/2022	15:08:15	Buy	IT.ico	MTA	INDB	20,00	200
2y52nX3pa	03/11/2022	16:08:31	Buy	IT.ico	MTA	INDB	19,90	50
2y52nX3j4	03/11/2022	16:05:35	Buy	IT.ico	MTA	INDB	19,90	11
2y52nX3j3	03/11/2022	16:05:35	Buy	IT.ico	MTA	INDB	19,90	68
2y52nX3j2	03/11/2022	16:05:35	Buy	IT.ico	MTA	INDB	19,90	6
2y52nX3j1	03/11/2022	16:05:35	Buy	IT.ico	MTA	INDB	19,90	15
2y52nWv8O	03/11/2022	09:23:25	Buy	IT.ico	MTA	INDB	19,90	100
2yFvtKGaP	04/11/2022	10:36:13	Buy	IT.ico	MTA	INDB	19,90	10
2yFvtKE04	04/11/2022	09:48:23	Buy	IT.ico	MTA	INDB	19,90	240